



**MRV ENGENHARIA E PARTICIPAÇÕES S.A.**  
CNPJ/MF 08.343.492/0001-20 - NIRE 31.300.023.907

## **Market Release**

### **COMMITMENT CLAUSE**

**Belo Horizonte, May 19, 2008 – MRV Engenharia e Participações S.A. (Bovespa: MRVE3)**, the largest Brazilian real estate developer and builder in the low-income residential development sector, announces that, in addition to the information presented in the management report for year 2007, the Company is subject to arbitration by the Market Arbitration Chamber, pursuant to a commitment clause in its By-laws:

Article 48 of Chapter VIII – “Arbitration” of the Company’s By-laws establishes as follows: The Company, its Shareholders, Management and members of the Supervisory Board agree to resolve, by means of arbitration, any and all controversies between them, arising out of or related to the application, validity, effectiveness, interpretation, violation and effects of the provisions set forth in the Corporate Law, the Company’s Bylaws, the standards issued by the National Monetary Council, the Central Bank of Brazil and the Brazilian Securities Commission, and standards applicable to the operation of the capital market in general, in addition to those provided for in the New Market Listing Regulation, the Arbitration Regulation of the Market Arbitration Chamber, and the New Market Listing Agreement.

#### **About MRV**

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MRV is the largest Brazilian real estate developer and builder in the low-income residential development sector, with 28 years of experience.

Our vast experience and operating structure make it possible for us to operate in the low-income residential development sector and achieve high profit margins. Our product line is customized. In all the sixty cities in which we operate, we focus on three products aimed at low-income customers: Parque, Spazio and Village Lines. Under this operating model, the Company is able to achieve industrial scale in the construction of its developments, which in turn provides it with a high degree of process specialization, low production costs and outstanding quality. Our head office is based in the city of Belo Horizonte, Minas Gerais State, at 2720 Raja Gabaglia Avenue, Zip Code 30350-540. MRV’s shares are listed on BOVESPA under the ticker MRVE3.

#### **Executive Vice President for Investor Relations**

Leonardo Guimarães Corrêa

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